

Fiscal Year

Start Year

2023

–

End Year

2023

***Authority Budget of:
Camden Parking Authority***

State Filing Year

2023

For the Period:

January 1, 2023

to

December 31, 2023

www.camdenparking.net

Authority Web Address



**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2023

Camden Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

Name ↑	Current Year	Budget Type	DLGS Examiner	Status Reason	Submitted On	Public Hearing Date ↓	Adopted Date	
Camden Parking Authority - 2023 Introduced Budget	2023	Introduced	Albert Wolff	Approval to Adopt	4/28/2023	6/26/2023		▼
Camden Parking Authority - 2023 Adopted Budget	2023	Adopted	Paul Ewert	Adopted Certified	11/1/2023		9/25/2023	▼

2023 PREPARER'S CERTIFICATION

Camden Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	cholmes@holmescpas.com
Name:	Charles Holmes
Title:	CFO
Address:	210 Lake Drive East, Ste. 100, Cherry Hill, N
Phone Number:	(856)-320-4662
Fax Number:	(856)-812-0177
E-mail Address:	cholmes@holmescpas.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.camdenparking.net
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☐ A description of the Authority's mission and responsibilities.
- ☐ The budgets for the current fiscal year and immediately preceding two prior years.
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☐ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☐ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☐ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☐ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☐ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☐ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Willie E. Hunter, Sr.
Title of Officer Certifying Compliance:	Executive Director
Signature:	

2023 APPROVAL CERTIFICATION

Camden Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Camden Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on March 27, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	
Name:	Willie E. Hunter, Sr.
Title:	Executive Director
Address:	10 Delaware Avenue, Camden, NJ 08103
Phone Number:	(856)-757-9300 X122
Fax Number:	(856)-964-9317
E-mail Address:	whunter@camdenparking.net

2023 AUTHORITY BUDGET RESOLUTION

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Camden Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Camden Parking Authority at its open public meeting of March 27, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,718,680.00, Total Appropriations including any Accumulated Deficit, if any, of \$3,718,680.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$300,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$300,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Parking Authority, at an open public meeting held on March 27, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden Parking Authority will consider the Annual Budget and Capital Budget/Program for Adoption on March 27, 2023.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Jose Martinez Jr.				
Tasha Gainey				
Jasper Muhammad				
Mary Espinal				
Troy Still				

2023 ADOPTION CERTIFICATION

Camden Parking Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Camden Parking Authority, pursuant to N.J.A.C 5:31-2.3, on April 24, 2023.

Officer's Signature:			
Name:	Willie E. Hunter Sr.		
Title:	Executive Director		
Address:	10 Delaware Avenue, Camden, NJ 08103		
Phone Number:	(856)-757-9300 x122	Fax:	(856)-964-9317
E-mail address:	whunter@camdenparking.net		

2023 ADOPTED BUDGET RESOLUTION

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Camden Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Camden Parking Authority at its open public meeting of April 24, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$3,718,680.00, Total Appropriations, including any Accumulated Deficit, if any, of \$3,718,680.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$300,000.00 and Total Unrestricted Net Position Utilized of \$300,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Parking Authority at an open public meeting held on April 24, 2023 that the Annual Budget and Capital Budget/Program of the Camden Parking Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

[illegible]

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

- Meters - Increase of \$313,894 (44.8%) - Increase in meter revenue due to an increase in fees and a ordinance revision in 2023.
- Permits - Decrease of \$379,454 (-16.2%) - Decrease is due to projection made based on anticipated parking needs of the customers in 2023.
- Freedom Mortgage Pavilion - Decrease of \$414,265 (-53.5%) - Decrease is due to projection made based on concerts scheduled in 2023.
- Handicap Parking Fees - Decrease of \$6,050 (-25.1%) - Decrease is due to projection made based on actual handicap parking revenue in 2022.
- Miscellaneous Revenue - Increase of \$181,600 (987%) - Increase is due to projection made miscellaneous revenue in 2022, anticipated collection.
- Advertisement Lease - Decrease of \$20,000 (-100%) - Decrease in revenue is due to contract termination for advertising in 2022.
- Interest Earned - Increase of \$3,191 (106.4%) - Increase is due to projection made based on actual interest income received in 2022.
- Administration - Fringe Benefits - Increase of \$136,648 (94.5%) - Increase is due to the reclassification to properly reflect salaries & wages between administrative & personnel in 2022.
- Snow Removal - Decrease of \$72,405 (-75.8%) - Decrease is due to projection made based on actual snow removal expense incurred in 2022.
- Cost of Providing Services - Salary & Wages - Decrease of \$161,225 (-19.1%) - Decrease is due to projection made based on actual salary & wages of personnel incurred in 2022.
- Cost of Providing Services - Fringe Benefits - Decrease of \$230,582 (-32.0%) - Decrease is due to projection made based on actual fringe benefits of personnel incurred in 2022 and reclassification to properly reflect benefits between administrative & personnel in 2022.
- Rent - Increase of \$51,317 (24.9%) - Increase is due to additional lot rental projected in 2023.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

COVID-19 has stabilized growth in the region, and the Authority continues discussion with local businesses on possible structures in the near future.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The reasons for utilizing the Unrestricted Net Position is because the surplus is not adequate to cover the anticipated capital requirements.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Camden Parking Authority		
Federal ID Number:	22-2278626		
Address:	10 Delaware Ave		
City, State, Zip:	Camden	NJ	08103
Phone: (ext.)	(856)-757-9300	Fax:	

Preparer's Name:	Charles Holmes, CPA		
Preparer's Address:	210 Lake Drive East, Ste. 100		
City, State, Zip:	Cherry Hill	NJ	08002
Phone: (ext.)	(856)-320-4662	Fax:	(856)-812-0177
E-mail:	cholmes@holmescpas.com		

Chief Executive Officer*	Willie E. Hunter, Sr.		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	(856)-757-9300 X122	Fax:	(856)-964-9317
E-mail:	whunter@camdenparking.net		

Chief Financial Officer*	Charles Holmes, CPA		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	(856)-320-4662	Fax:	(856)-812-0177
E-mail:	cholmes@holmescpas.com		

Name of Auditor:	Brent W. Lee		
Name of Firm:	Brent W. Lee & Co. LLC		
Address:	3008 New Albany Road		
City, State, Zip:	Cinnaminson	NJ	08077
Phone: (ext.)	(609)-456-8804	Fax:	N/A
E-mail:	brentlee1963@yahoo.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

33

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 866,857.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

Yes

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

Yes

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine assessment and indicate the amount of the fine assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

9. Commissioners review performance and salaries annually of all non-union employees. Most of the employees' wages increase are dictated by union agreement. The Commissioners review and evaluate the Executive Directors compensation annually. Commissioners do not receive compensation.

12. The Authority pays its Executive Director a \$400 monthly car allowance

13. All expenses require receipts to back up the expenditure. The request is submitted to the employee's supervisor for approval prior to payment.

14. Severance paid for Khalea Tryman was related to a settlement of a lawsuit. Total severance paid to Khalea Tryman was \$25,320.19. Severance paid to Lana Irrgang was related to her retirement. Total severance paid to Lana Irrgang was \$4,571.20.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Camden Parking Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Camden Parking Authority
For the Period January 01, 2023 to December 31, 2023

	Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Key Employee	Former Officer	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	Willie E. Hunter	Exec. Director	40	X	X	X	\$ 141,460.80		\$ 5,820.00	\$ 28,292.00	\$ 175,572.80
2	Jose Martinez Jr.	Commissioner	5	X							\$ -
3	Tasha Gainey	Commissioner	5	X							\$ -
4	Jasper Muhammad	Commissioner	5	X							\$ -
5	Mary Espinal	Commissioner	5	X							\$ -
6	Troy Still	Commissioner	5	X							\$ -
7	Charles Holmes	CFO	10	X			\$ 72,000.00				\$ 72,000.00
8											\$ -
9											\$ -
10											\$ -
11											\$ -
12											\$ -
13											\$ -
14											\$ -
15											\$ -
16											\$ -
17											\$ -
18											\$ -
19											\$ -
20											\$ -
21											\$ -
22											\$ -
23											\$ -
24											\$ -
25											\$ -
26											\$ -
27											\$ -
28											\$ -
29											\$ -
30											\$ -
31											\$ -
32											\$ -
33											\$ -
34											\$ -
35											\$ -
Total:							\$ 213,460.80	\$	\$ 5,820.00	\$ 28,292.00	\$ 247,572.80

Schedule of Health Benefits - Detailed Cost Analysis

Camden Parking Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	4	11,205.60	44,822.40	4	11,205.60	44,822.40	-	
Parent & Child	2	20,058.00	40,116.00	2	20,058.00	40,116.00	-	
Employee & Spouse (or Partner)	2	22,411.20	44,822.40	2	22,411.20	44,822.40	-	
Family	4	31,263.60	125,054.40	5	31,263.60	156,318.00	(31,263.60)	-20.0%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	12		254,815.20	13		286,078.80	(31,263.60)	-10.9%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	6	8,628.00	51,768.00	6	8,628.00	51,768.00	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	4	11,998.00	47,992.00	4	11,998.00	47,992.00	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	10		99,760.00	10		99,760.00	-	
GRAND TOTAL	22		354,575.20	23		385,838.80	(31,263.60)	-8.1%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Complete the below table for the Authority's accrued liability for compensated absences.
If no accumulated absences, check this box

[illegible]

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PARKING AUTHORITY OF THE CITY OF CAMDEN
10 DELAWARE AVE. CAMDEN NJ 08103
ENDING DECEMBER - 2021 COMPENSATING BALANCE
as of 12-31-2021

Administration	2021 Hourly rate	Sick	Vacation	Personal	Comp	Total Hours	Sick Time	Vacation & Personal	Comp Time	Total Dollar Value	V	P
Banks, Dionne	\$ 25.75	67.75	40.00	32.00		139.75	\$ 872.28	\$ 1,854.00	\$ -	\$ 2,726.28	\$ 1,030.00	\$ 824.00
Hunter, Willie	\$ 64.11	137.00	176.00	38.00		351.00	\$ 4,391.54	\$ 13,719.54	\$ -	\$ 18,111.08	\$ 11,283.36	\$ 2,436.18
Irrgang, Lana	\$ 27.87	74.50	16.00	3.00		93.50	\$ 1,038.16	\$ 529.53	\$ -	\$ 1,567.69	\$ 445.92	\$ 83.61
Kemp, Ethel	\$ 21.99	32.00		2.25		34.25	\$ 351.84	\$ 49.48	\$ -	\$ 401.32	\$ -	\$ 49.48
Alejandro, Michael	\$ 42.10		48.00			48.00	\$ -	\$ 2,020.80	\$ -	\$ 2,020.80	\$ 2,020.80	\$ -
Maintenance												
Edwards, Mervyn	\$ 16.35	84.75		2.50	24.25	111.50	\$ 692.83	\$ 437.36	\$ 396.49	\$ 1,526.68	\$ -	\$ 437.36
Lee, Mark	\$ 16.35					0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mercado, Herman	\$ 28.84	17.25	8.00			25.25	\$ 248.75	\$ 230.72	\$ -	\$ 479.47	\$ 230.72	\$ -
Moore, Jeffrey	\$ 16.35	35.50	30.00	20.00		85.50	\$ 290.21	\$ 817.50	\$ -	\$ 1,107.71	\$ 490.50	\$ 327.00
Wright, Antoine	\$ 16.35					0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enforcement												
Bowers, Sharonda	\$ 16.78	1.25				1.25	\$ 10.49	\$ -	\$ -	\$ 10.49	\$ -	\$ -
Jackson, Denise	\$ 16.78	20.00	8.00			28.00	\$ 167.80	\$ 134.24	\$ -	\$ 302.04	\$ 134.24	\$ -
Lark, Kevin	\$ 32.19	4.00				4.00	\$ 64.38	\$ -	\$ -	\$ 64.38	\$ -	\$ -
Sanchez, Mildred	\$ 16.78	30.50		1.00	8.00	39.50	\$ 255.90	\$ 151.02	\$ 134.24	\$ 541.16	\$ -	\$ 151.02
Hall, Basilisa	\$ 16.78	42.00				42.00	\$ 352.38	\$ -	\$ -	\$ 352.38	\$ -	\$ -
Cashier												
Dunlap, Eric	\$ 15.93	48.50	19.00			67.50	\$ 386.30	\$ 302.67	\$ -	\$ 688.97	\$ 302.67	\$ -
Brown, Charisse	\$ 30.15	193.50		6.50	24.00	224.00	\$ 2,917.01	\$ 919.58	\$ 723.60	\$ 4,560.19	\$ -	\$ 919.58
Smith, Barry	\$ 15.93			9.75		9.75	\$ -	\$ 155.32	\$ -	\$ 155.32	\$ -	\$ 155.32
Hill, Lois	\$ 16.78	17.00	8.00			25.00	\$ 142.63	\$ 134.24	\$ -	\$ 276.87	\$ 134.24	\$ -
		805.50	353.00	115.00	56.25	1,329.75	12,182.49	21,455.99	1,254.33	34,892.81	\$ 16,072.45	\$ 5,383.54
											V	P
											TOTAL	\$ 34,892.81

CALCULATION OF SEVERANCE PAY
12/31/21

<u>YEAR HIRED</u>		<u>NAME</u>		<u>Union</u>	<u>2021 HOURLY RATE</u>	<u>YEARS OF SERVICE</u>	<u>SEVERANCE PAY</u>
<u>ADMINISTRATION</u>							
1997	2021	24 IRRGANG,	LANA	yes	\$ 28.57	24	5,485.44
2012	2021	9 HUNTER,	WILLIE	no	\$ 64.11	9	0.00
2003	2021	18 KEMP,	ETHEL	yes	\$ 21.99	18	2,638.80
2016	2021	5 BANKS,	DIONNE	no	\$ 25.75	5	0.00
2018	2021	3 ALEJANDRO	MICHAEL	no	\$ 42.10	3	0.00
TOTAL ADMINISTRATION							8,124.24
<u>COLLECTIONS</u>							
2000	2021	21 MERCADO, JR.	HERMAN	yes	\$ 28.84	21	3,691.52
		0				0	
TOTAL-COLLECTIONS							3,691.52
<u>MAINTENANCE</u>							
2014	2021	7 EDWARDS,	MERVYN	yes	\$ 16.35	7	0.00
2019	2021	1 WRIGHT,	ANTOINE	yes	16.35	1	0.00
		0				0	
TOTAL-MAINTENANCE							0.00
<u>LOT ATTENDENTS</u>							
		0				0	
2013	2021	8 DUNLAP	ERIC	yes	\$ 15.93	8	0.00
2013	2021	8 SMITH,	BARRY	yes	\$ 15.93	8	0.00
TOTAL LOTS							0.00
<u>ENFORCEMENT</u>							
2006	2021	15 BOWERS,	SHARONDA	yes	\$ 16.78	15	1,342.40
1999	2021	22 JACKSON,	DENISE	yes	\$ 16.78	22	2,282.08
2015	2021	6 LARK,	KEVIN	yes	\$ 32.19	6	0.00
2003	2021	18 SANCHEZ,	MILDRED	yes	\$ 16.78	18	2,013.60
2001	2021	20 HALL	BASILISA	yes	\$ 16.78	20	2,013.60
						0	
TOTAL ENFORCEMENT							7,651.68
<u>CASHIERS</u>							
2014	2021	7 BROWN	CHARISSE	yes	\$ 30.15	7	0.00
2002	2021	19 HILL,	LOIS	yes	\$ 16.78	19	2,013.60
TOTAL CASHIERS							2,013.60
<u>GRAND TOTAL</u>							<u>21,481.04</u>

<u>YEARS OF SERVICE</u>	<u>WEEKS PAY</u>		<u>WEEKS PAY</u>
10-15	2	5-10	0
15-20	3	11-15	0
OVER 20	3+	16-20	0

One additional day per year
max 4 weeks

ACCOUNT #2075

Camden Parking Authority
For the Period January 01, 2023 to December 31, 2023

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Camden Parking Authority
For the Period January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations All Operations
REVENUES									
Total Operating Revenues	\$ 3,712,489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,712,489	\$ 4,037,685	\$ (325,196) -8.1%
Total Non-Operating Revenues	6,191	-	-	-	-	-	6,191	3,000	3,191 106.4%
Total Anticipated Revenues	3,718,680	-	-	-	-	-	3,718,680	4,040,685	(322,005) -8.0%
APPROPRIATIONS									
Total Administration	1,791,520	-	-	-	-	-	1,791,520	1,697,027	94,494 5.6%
Total Cost of Providing Services	1,927,160	-	-	-	-	-	1,927,160	2,287,480	(360,320) -15.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	3,718,680	-	-	-	-	-	3,718,680	3,984,507	(265,827) -6.7%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,718,680	-	-	-	-	-	3,718,680	3,984,507	(265,827) -6.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	3,718,680	-	-	-	-	-	3,718,680	3,984,507	(265,827) -6.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ 56,178	\$ (56,178) -100.0%

Revenue Schedule

Camden Parking Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters	1,013,894					1,013,894	700,000	313,894	44.8%
Permits	1,965,705					1,965,705	2,345,159	(379,454)	-16.2%
Fines/Penalties	74,080					74,080	75,000	(920)	-1.2%
Other						-	-	-	#DIV/0!
Total Parking Fees	3,053,679					3,053,679	3,120,159	(66,480)	-2.1%
<i>Other Operating Revenues (List)</i>									
Surcharge fees	79,980					79,980	79,980	-	0.0%
Freedom Mortgage Pavilion	360,735					360,735	775,000	(414,265)	-53.5%
Handicap Parking Fees	18,095					18,095	24,146	(6,051)	-25.1%
Misc Revenue	200,000					200,000	18,400	181,600	987.0%
Advertising Lease						-	20,000	(20,000)	-100.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	658,810					658,810	917,526	(258,716)	-28.2%
Total Operating Revenues	3,712,489					3,712,489	4,037,685	(325,196)	-8.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	6,191					6,191	3,000	3,191	106.4%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	6,191					6,191	3,000	3,191	106.4%
Total Non-Operating Revenues	6,191					6,191	3,000	3,191	106.4%
TOTAL ANTICIPATED REVENUES	\$ 3,718,680	\$ -	\$ -	\$ -	\$ -	\$ 3,718,680	\$ 4,040,685	\$ (322,005)	-8.0%

Prior Year Adopted Revenue Schedule

Camden Parking Authority

FY 2022 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	700,000						700,000
Permits	2,345,159						2,345,159
Fines/Penalties	75,000						75,000
Other							-
Total Parking Fees	3,120,159	-	-	-	-	-	3,120,159
<i>Other Operating Revenues (List)</i>							
Surcharge Fees	79,980						79,980
Freedom Mortgage Pavilion	775,000						775,000
Handicap Parking Fees	24,146						24,146
Misc Revenue	18,400						18,400
Advertising Lease	20,000						20,000
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	917,526	-	-	-	-	-	917,526
Total Operating Revenues	4,037,685	-	-	-	-	-	4,037,685
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	3,000						3,000
Penalties							-
Other							-
Total Interest	3,000	-	-	-	-	-	3,000
Total Non-Operating Revenues	3,000	-	-	-	-	-	3,000
TOTAL ANTICIPATED REVENUES	\$ 4,040,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,040,685

Appropriations Schedule

Camden Parking Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 392,405						\$ 392,405	\$ 367,363	\$ 25,042 6.8%
Fringe Benefits	281,211						281,211	144,563	136,648 94.5%
Total Administration - Personnel	673,616	-	-	-	-	-	673,616	511,927	161,690 31.6%
Administration - Other (List)									
Snow Removal	23,171						23,171	95,576	(72,405) -75.8%
Utilities	112,614						112,614	117,756	(5,142) -4.4%
Professional Fees	706,337						706,337	697,998	8,339 1.2%
Insurance	275,782						275,782	273,770	2,012 0.7%
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	1,117,904	-	-	-	-	-	1,117,904	1,185,100	(67,196) -5.7%
Total Administration	1,791,520	-	-	-	-	-	1,791,520	1,697,027	94,494 5.6%
Cost of Providing Services - Personnel									
Salary & Wages	684,507						684,507	845,732	(161,225) -19.1%
Fringe Benefits	490,500						490,500	721,082	(230,582) -32.0%
Total COPS - Personnel	1,175,007	-	-	-	-	-	1,175,007	1,566,814	(391,807) -25.0%
Cost of Providing Services - Other (List)									
Administrative Support	494,836						494,836	514,666	(19,830) -3.9%
Rent	257,317						257,317	206,000	51,317 24.9%
Miscellaneous COPS*									#DIV/0!
Total COPS - Other	752,153	-	-	-	-	-	752,153	720,666	31,487 4.4%
Total Cost of Providing Services	1,927,160	-	-	-	-	-	1,927,160	2,287,480	(360,320) -15.8%
Total Principal Payments on Debt Service in Lieu of Depreciation									#DIV/0!
Total Operating Appropriations	3,718,680	-	-	-	-	-	3,718,680	3,984,507	(265,827) -6.7%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt									#DIV/0!
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations									#DIV/0!
TOTAL APPROPRIATIONS	3,718,680	-	-	-	-	-	3,718,680	3,984,507	(265,827) -6.7%
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,718,680	-	-	-	-	-	3,718,680	3,984,507	(265,827) -6.7%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other									#DIV/0!
Total Unrestricted Net Position Utilized									#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 3,718,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,718,680	\$ 3,984,507	\$ (265,827) -6.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 185,934.00 \$ - \$ - \$ - \$ - \$ - \$ 185,934.00

Prior Year Adopted Appropriations Schedule

Camden Parking Authority

FY 2022 Adopted Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 367,363						\$ 367,363
Fringe Benefits	144,563						144,563
Total Administration - Personnel	511,927	-	-	-	-	-	511,927
<i>Administration - Other (List)</i>							
Snow Removal	95,576						95,576
Utilities	117,756						117,756
Professional Fees	697,998						697,998
Insurance	273,770						273,770
Miscellaneous Administration*							
Total Administration - Other	1,185,100	-	-	-	-	-	1,185,100
Total Administration	1,697,027	-	-	-	-	-	1,697,027
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	845,732						845,732
Fringe Benefits	721,082						721,082
Total COPS - Personnel	1,566,814	-	-	-	-	-	1,566,814
<i>Cost of Providing Services - Other (List)</i>							
Administrative Support	514,666						514,666
Rent	206,000						206,000
Miscellaneous COPS*							
Total COPS - Other	720,666	-	-	-	-	-	720,666
Total Cost of Providing Services	2,287,480	-	-	-	-	-	2,287,480
Total Principal Payments on Debt Service in Lieu of Depreciation							
Total Operating Appropriations	3,984,507	-	-	-	-	-	3,984,507
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							
Renewal & Replacement Reserve							
Municipality/County Appropriation							
Other Reserves							
Total Non-Operating Appropriations	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	3,984,507	-	-	-	-	-	3,984,507
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,984,507	-	-	-	-	-	3,984,507
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							
Other							
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 3,984,507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,984,507

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 199,225.35 \$ - \$ - \$ - \$ - \$ - \$ 199,225.35

Debt Service Schedule - Principal

Camden Parking Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter
Operation #1									\$
Total Principal									
Operation #2									
Total Principal									
Operation #3									
Total Principal									
Operation #4									
Total Principal									
Operation #5									
Total Principal									
Operation #6									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS		\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Camden Parking Authority

If Authority has no debt, check this box: ☐

	Fiscal Year Ending in							Total Interest Payments Outstanding
	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter
Operation #1								
								\$
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #2								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #3								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #4								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #5								
Total Interest Payments	-	-	-	-	-	-	-	-
Operation #6								
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Camden Parking Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Operation #1	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 2,510,914						\$ 2,510,914
Less: Invested in Capital Assets, Net of Related Debt (1)	9,022,547						9,022,547
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	107,481						107,481
Total Unrestricted Net Position (1)	(6,619,114)	-	-	-	-	-	(6,619,114)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	2,522,260						2,522,260
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	7,316,596						7,316,596
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,219,742	-	-	-	-	-	3,219,742
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	300,000	-	-	-	-	-	300,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	300,000	-	-	-	-	-	300,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 2,919,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,919,742

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 185,934 \$ - \$ - \$ - \$ - \$ - \$ 185,934

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2023

Camden Parking Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Camden Parking Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

- ☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Camden Parking Authority, on March 27, 2023.
- ☐ It is hereby certified that the governing body of the Camden Parking Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Camden Parking Authority, for the following reason(s):

Officer's Signature:	
Name:	Willie E. Hunter Sr.
Title:	Executive Director
Address:	10 Delaware Avenue, Camden, NJ 08103
Phone Number:	(856)-757-9300 X122
Fax Number:	(856)-964-9317
E-mail Address:	whunter@camdenparking.net

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Camden Parking Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Existing rate base. No increase is anticipated

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Camden Parking Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
Parking System Equipment	\$ 100,000	\$ 100,000				
Vehicle & Equipment Purchase	50,000	50,000				
Garage Repair & Restoration	100,000	100,000				
Computers & Misc.	50,000	50,000				
Total	300,000	300,000	-	-	-	-
Operation #2						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #3						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #5						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Camden Parking Authority
For the Period: January 01, 2023 to December 31, 2023

		Fiscal Year Ending in					
	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
Operation #1							
Parking System Equipment	\$ 100,000	\$ 100,000					
Vehicle & Equipment Purchase	50,000	50,000					
Garage Repair & Restoration	100,000	100,000					
Computers & Misc.	50,000	50,000					
Total	300,000	300,000	-	-	-	-	-
Operation #2							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Camden Parking Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
Parking System Equipment	\$ 100,000	\$ 100,000				
Vehicle & Equipment Purchase	50,000	50,000				
Garage Repair & Restoration	100,000	100,000				
Computers & Misc.	50,000	50,000				
Total	300,000	300,000	-	-	-	-
Operation #2						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #3						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #5						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 300,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Camden Parking Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below

Date

Clerk/Secretary to the Governing Body

Appendix to Budget Document

Current Year	Budget Type	DLGS Examiner	Status Reason	Submitted On	Public Hearing
2023	Introduced	Albert Wolff	Approval to Adopt	4/28/2023	6/26/2023
2023	Adopted	Paul Ewert	Adopted Certified	11/1/2023	