

RESOLUTION OF

THE PARKING AUTHORITY OF THE CITY OF CAMDEN AUTHORIZING AN OPERATION AGREEMENT WITH NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY FOR PARKING AQUARIUM LOOP DRIVE AND RIVERSIDE DRIVE BLOCK 81.04, LOT 1.01, BLOCK 81.01, LOT 1, BLOCK 81.01, LOT 2 AND 539-547 SOUTH SECOND STREET CAMDEN, NEW JERSEY

WHEREAS, the Parking Authority of the City of Camden, (Herein after "PACC") and the New Jersey Economic Development Authority (Hereinafter "NJEDA") with an address at 36 West State Street, P.O. Box 990, Trenton, New Jersey, 08625-0990; and

WHEREAS in response to the development near the Camden Waterfront, the NJEDA has developed three parcels of property located near Adventure Aquarium for the purpose of parking for the BB&T Pavilion and other users at the Camden Waterfront; and events in the waterfront area; and

WHEREAS, PACC and NJEDA have agreed to enter into an operation agreement for the use of Block 81.04, Lot 1.01, Block 81.01, Lot 1 and Block 81.01, Lot 2 and 539-547 South Second Street the "Premises"; and

WHEREAS, NJEDA is willing to permit PACC to use all of the Premises for the purposes of providing parking operations and management; and

WHEREAS, Term: This is an annual agreement. NJEDA, in its sole discretion, may extend this agreement for additional one year terms. The parties acknowledge that PACC may, upon notice to EDA, request use of the Premises for special events; and

WHEREAS, Rent: During the term of this Agreement, PACC agrees to pay rent ("Rent") to NJEDA in the amount of twenty percent (20%) of parking revenue collected by PACC in connection with its use of the Premises. Rent will be paid by PACC to NJEDA without demand monthly, commencing with the first month to be paid in February 2018. PACC shall charge patrons market rate parking fees for parking at the Premises. PACC will

maintain complete and accurate records and shall provide NJEDA with financial statements within forty five (45) days of December 31, 2018, showing all parking revenue collected at the Premises during the respective period, along with supporting documentation reasonably acceptable to NJEDA.

NOW THEREFORE BE IT RESOLVED: The Parking Authority of the City of Camden and its members thereof hereby approve the Operation agreement with NJEDA for the term and rent stated therein.

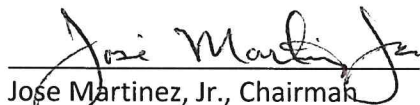
Adopted: December 18, 2017

December 18, 2017

R2017-12:79

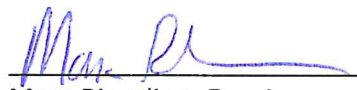
VOTING RECORD

Commissioners	Yea	Nay	Abstentions	Absent
Jose Martinez, Jr.	X			
Angel L. Alamo	X			
Shaneka M. Boucher	X			
Mary Espinal				X
Jasper Muhammad	X			


Jose Martinez, Jr., Chairman

SEAL

I hereby certify that the foregoing is a true copy of the Resolution adopted by the members of the Parking Authority of the City of Camden at a meeting held on December 18, 2017.


Marc Riondino, Esquire
City Attorney

RESOLUTION OF

THE PARKING AUTHORITY OF THE CITY OF CAMDEN AUTHORIZING A SITE LICENSE AGREEMENT WITH FTB EQUITIES URBAN RENEWAL FOR PARKING AQUARIUM LOOP DRIVE AND RIVERSIDE DRIVE BLOCK 81.04, LOT 1.01 CAMDEN, NEW JERSEY

WHEREAS, the Parking Authority of the City of Camden and FTB Equities Urban Renewal, LLC, a New Jersey limited liability company, having its principal place of business at 1515 Burnt Mill Road, Cherry Hill, New Jersey (hereinafter referred to as “FTB”), require a site license agreement for Parking at Aquarium Loop Drive and Riverside Drive, and;

WHEREAS, the New Jersey Economic Development Authority (hereinafter referred to as “NJEDA”) is the owner of land located on the Camden Waterfront bounded by Aquarium Loop Drive and Riverside Drive, known as Block 81.04, Lot 1.01 (Exhibit “A”) (hereinafter referred to as the “Premises”); and

WHEREAS, the Parking Authority of the City of Camden (hereinafter referred to as “PACC”) has entered into an operation agreement with the NJEDA to operate the Premises in order to accommodate parking for businesses and visitors to the Camden Waterfront (“Operation Agreement”); and

WHEREAS, FTB is the owner of an office building located at the Camden Waterfront and it desires to lease all of the parking spaces located on the Premises for its employees and tenants; and

WHEREAS, the PACC will provide parking spaces to FTB at fair market value for the purposes of employee and tenant parking; and

WHEREAS, The Term of the lease agreement for the Premises shall be for a one (1) year commencing on or about January 1, 2018 through December 31, 2018 (“Term”). This agreement may be renewed in one-year increments at the sole option of FTB, by providing express notice to the PACC no later than sixty (60) days prior to the expiration of any given term; and

WHEREAS, During the term of this Agreement, FTB agrees to pay rent ("Rent") to PACC for the fair market value per parking space. All Rent shall be paid by FTB to PACC without demand on a monthly basis; and

WHEREAS, It is understood and agreed that FTB hereby reserves unto itself the right to terminate this Agreement at any time, for any reason whatsoever, upon giving not less than thirty (30) days prior written notice to PACC. In the event of FTB exercises such right of termination, FTB shall be without further liability whatsoever to PACC under this Agreement. PACC agrees that it shall not be entitled to any damages of any nature whatsoever in the event of such termination; and

WHEREAS, It is understood that the PACC and FTB are still negotiating the exact terms and conditions of this site license agreement, and any changes made should not be material in nature; and

NOW THEREFORE BE IT RESOLVED: The Parking Authority of the City of Camden and its members thereof hereby approve the site license agreement with FTB Equities Urban Renewal, LLC for the term and rent stated therein.


Adopted: December 18, 2017

December 18, 2017

R2017-12:78

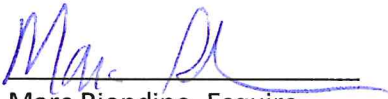
VOTING RECORD

Commissioners	Yea	Nay	Abstentions	Absent
Jose Martinez, Jr.	X			
Angel L. Alamo	X			
Shaneka M. Boucher	X			
Mary Espinal				X
Jasper Muhammad	X			


Jose Martinez, Jr., Chairman

SEAL

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Marc Riondino, Esquire
City Attorney

December 18, 2017

R2017-12:77

RESOLUTION

THE PARKING AUTHORITY OF THE CITY OF CAMDEN APPROVING CASH DISBURSEMENTS FOR THE BALANCE OF THE MONTH OF NOVEMBER 2017 AND FOR THE MONTH OF DECEMBER 2017

WHEREAS, expenses attached hereto have been submitted for approval and payment, and it being reported to the Members of the Authority that the same have been reviewed and are in proper order for payment;

NOW THEREFORE BE IT RESOLVED: that the Parking Authority of the City of Camden and the members thereof have reviewed the attached list of expenses and the same is hereby approved for payments as follows:

Prepaid and Payroll Expenses:	\$ 106,277.75
Other Monthly Expenses:	\$ 524,612.07
TOTAL:	\$ 630,889.82


Adopted: December 18, 2017

December 18, 2017

R2017-12:77

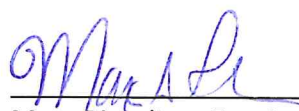
VOTING RECORD

Commissioners	Yea	Nay	Abstentions	Absent
Jose Martinez, Jr.	X			
Angel L. Alamo	X			
Shaneka M. Boucher	X			
Mary Espinal				X
Jasper Muhammad	X			


Jose Martinez, Jr., Chairman

SEAL

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Marc Riondino, Esquire
City Attorney

December 18, 2017

R2017-12:80

RESOLUTION
OF
**THE PARKING AUTHORITY OF THE CITY OF CAMDEN ADOPTING THE
AUTHORITY'S 2017 BUDGET**

Note: Actual Resolution is Page 2 of the State Budget Form.

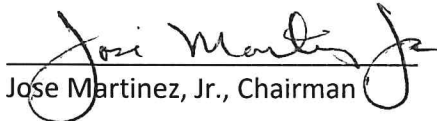
Adopted: December 18, 2017

December 18, 2017

R2017-12:80

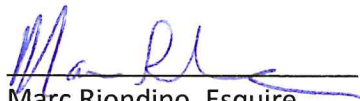
VOTING RECORD

Commissioners	Yea	Nay	Abstentions	Absent
Jose Martinez, Jr.	X			
Angel L. Alamo	X			
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Mary Espinal				X
Jasper Muhammad	X			


Jose Martinez, Jr., Chairman

SEAL

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Marc Riondino, Esquire
City Attorney

December 18, 2017

R2017-12:81

RESOLUTION
OF
**THE PARKING AUTHORITY OF THE CITY OF CAMDEN APPROVING THE PARKING
AUTHORITY'S 2018 AMENDED BUDGET**

Note: Please see Resolution on Page 2.

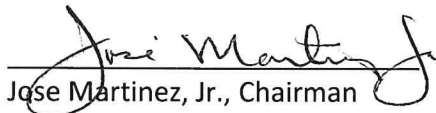
Adopted: December 18, 2017

December 18, 2017

R2017-12:81


VOTING RECORD

Commissioners	Yea	Nay	Abstentions	Absent
Jose Martinez, Jr.	X			
Angel L. Alamo	X			
Shaneka M. Boucher	X			
Mary Espinal				X
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Jose Martinez, Jr., Chairman

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