

RESOLUTION
OF
THE PARKING AUTHORITY OF THE CITY OF CAMDEN
APPROVING CASH DISBURSEMENTS FOR
THE BALANCE OF THE MONTH OF APRIL 2016
AND FOR THE MONTH OF MAY 2016

WHEREAS, expenses attached hereto have been submitted for approval and payment, and it being reported to the Members of the Authority that the same have been reviewed and are in proper order for payment;

NOW THEREFORE BE IT RESOLVED: that the Parking Authority of the City of Camden and the members thereof have reviewed the attached list of expenses and the same is hereby approved for payments as follows:

Prepaid and Payroll Expenses	\$141,702.87
Other Monthly Expenses	<u>\$449,114.65</u>
Total	\$590,817.52

Adopted: 23 May 2016

VOTING RECORD

Commissioners' ___/YEAS ___/NAYS ___/ABSTAIN ___/ABSENT

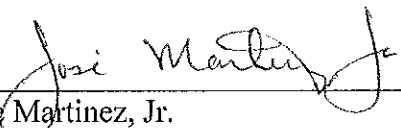
Jose Martinez, Jr. X

Barry Moore X

Angel L. Alamo X

Shaneka M. Boucher X

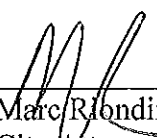
Mary Espinal



Jose Martinez, Jr.
Chairman

SEAL

I hereby certify that the foregoing is a true copy of the Resolution adopted by the members of the Parking Authority of the City of Camden at a meeting held on May 23, 2016.



Marc Riondino, Esq.
City Attorney

RESOLUTION

OF

THE PARKING AUTHORITY OF THE CITY OF CAMDEN ADOPTING THE BUDGET FOR FISCAL YEAR JANUARY 1, 2016 TO DECEMBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget Program for the Parking Authority of the City of Camden beginning January 1, 2016 and ending December 31, 2016, has been presented for adoption before the governing body of the Parking Authority of the City of Camden at its open public meeting of May 23, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C., 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be gained elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,943,892, Total Appropriations, including any Accumulated Deficit, if any, of \$4,547,015 and Total Unrestricted Net Assets utilized of \$216,525; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$6,169,175 and Total Unrestricted Net Assets planned to be utilized of \$6,169,175; and

NOW THEREFORE BE IT RESOLVED: by the governing body of the Parking Authority of the City of Camden, at an open public meeting held on January 25, 2016 that the Annual Budget and Capital Budget/Program of the Parking Authority of the City of Camden for the fiscal year beginning January 1, 2016 and

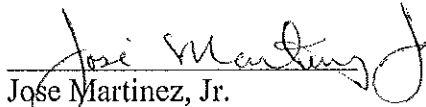
ending December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Adopted: 23 May 2016

VOTING RECORD


Commissioner's	___/YEAS___/NAYS___/ABSTENTIONS___/ABSENT
Jose Martinez, Jr.	X
Barry Moore	X
Shaneka M. Boucher	X
Angel L. Alamo	X
Mary Espinal	



Jose Martinez, Jr.
Chairman

SEAL

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Marc Riondino, Esq.
City Attorney

RESOLUTION ***OF***

THE PARKING AUTHORITY OF THE CITY OF CAMDEN APPROVING THE PARKING AUTHORITY'S 2016 AMENDED BUDGET

WHEREAS, the Parking Authority of the City of Camden Board of Commissioners has approved the 2016 Budget at the January 25, 2016, Board Meeting; and

WHEREAS, the Parking Authority of the City of Camden finds it necessary to amend the 2016 Approved Budget for a formatting change; and

WHEREAS, the previously submitted Budget reflected a net operating deficit for budget year 2016 and the State indicated that the Budget must be amended to illustrate the utilization of Parking Authority reserves or unrestricted net assets to fund the deficit;

NOW THEREFORE BE IT RESOLVED: by the governing body of the Parking Authority of the City of Camden that the 2016 Budget of the Parking Authority is amended to reflect the use of unrestricted assets to fund the projected budget deficit.

Adopted: 23 May 2016

BUDGET AMENDMENT

The Parking Authority of the City of Camden Resolution to Amend the 2016 Approved Budget

WHEREAS, The Parking Authority of the City of Camden has approved the 2016 Authority Budget on January 26, 2016; and

WHEREAS, The Parking Authority of the City of Camden finds it necessary to amend the 2016 approved Authority Budget as follows:

	<u>FROM</u>	<u>TO</u>	<u>SCHEDULE</u>
Capital Appropriations	\$6,501,036	\$6,169,715	C-5
Additional Explanations			N-1
Principal Payments	-0-	\$120,000	F-1
Total Operating Appropriations	(\$298,975)	(\$178,975)	F-1
Total Appropriations and Accumulated Deficit	(\$313,928)	(\$193,928)	F-1
Net Total Appropriations	(\$298,975)	(\$178,975)	F-1
Anticipated Surplus	\$390,371	\$270,371	F-1
Total Principal Payments on Debt Service in Lieu of Depreciation	-0-	\$120,000	F-4
Total Operating Appropriations	\$4,330,490	\$4,450,490	F-4
Total Net Appropriations	\$4,330,490	\$4,450,490	F-4
Principal Payments – 2016	-0-	\$120,000	F-6
Principal Payments – 2020	\$120,000	-0-	F-6
Total Net Position Beginning Of Current Year	\$13,146,305	\$13,782,309	F-8
Less: Invested in Capital Assets	\$6,482,562	\$6,398,389	F-8
Less: Other Restricted Net Position	\$162,707	\$223,121	F-8

Unrestricted Net Position Available For Use in			
Proposed Budget	\$6,501,036	\$7,160,799	F-8
Unrestricted Net Position Utilized in Proposed Capital			
Budget	\$10,000	\$6,169,715	F-8
Total Unrestricted Net Position Utilized in Proposed			
Budget	\$226,525	\$6,386,240	F-8
Projected Unrestricted Undesignated New Position			
At end of Year	\$6,274,511	\$774,559	F-8
Maximum Allowance Appropriation to			
Municipality / County	\$216,525	\$222,525	F-8
Employer Cost Sharing			
Contribution	-0-	(\$36,663)	N-5
Subtotal	\$401,428	\$364,765	N-5
Grand Total	\$537,355	\$500,692	N-5
Increase (Decrease)	\$99,075	\$62,412	N-5
% Increase (Decrease)	22.6%	14.2%	

NOW THEREFORE BE IT RESOLVED by the Commissioners' of the Parking Authority of the City of Camden that 2016 Authority's Budget is hereby amended as detailed above; and

BE IT FURTHER RESOLVED that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2016 Budget.

Adopted: 23 May 2016

RESOLUTION ***OF***

THE PARKING AUTHORITY OF THE CITY OF CAMDEN AUTHORIZING A THIRD AMENDMENT TO LICENSE AGREEMENT BETWEEN THE PARKING AUTHORITY OF THE CITY OF CAMDEN AND LOCKHEED MARTIN CORPORATION FOR TWENTY (20) ADDITIONAL SPACES

WHEREAS, the Parking Authority of the City of Camden desires to enter into a Third Amendment to License Agreement with Lockheed Martin Corporation; and

WHEREAS, the Parking Authority of the City of Camden agrees to an Amended License Agreement to increase the number of parking spaces available from 150 to 220 parking spaces, effective May 25, 2016; and

WHEREAS, the Agreement, as amended hereby, is ratified and reaffirmed and all other terms and conditions, including payment terms, remain unchanged and in full force and effect;

NOW THEREFORE BE IT RESOLVED by the Parking Authority and the Members thereof, whose office is located at 10 Delaware, Camden, New Jersey, is authorizing a Third Amendment to License Agreement with Lockheed Martin Corporation for twenty (20) additional spaces.

Adopted: 23 May 2016

VOTING RECORD

Commissioners' _____/YEAS_____/NAYS_____/ABSTAIN_____/ABSENT

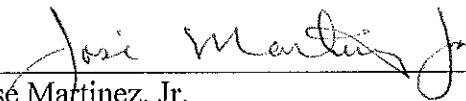
Jose Martinez, Jr. X

Barry Moore X

Angel L. Alamo X

Shaneka M. Boucher X


Mary Espinal



José Martinez, Jr.
Chairman

SEAL

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Marc Riondine, Esq.
City Attorney

RESOLUTION ***OF***

THE PARKING AUTHORITY OF THE CITY OF CAMDEN **AUTHORIZING THE AUTHORITY** **TO HOLD A CLOSED SESSION MEETING** **TO DISCUSS LEGAL, PERSONNEL, AND PROPERTY MATTERS**

WHEREAS, the Parking Authority of the City of Camden desires to discuss legal, personnel, and property matters and these are Closed Session concerns;

NOW THEREFORE BE IT RESOLVED by the Parking Authority and the Members thereof, whose office is located at 10 Delaware, Camden, New Jersey, that the Minutes of the Closed Session Meeting shall be kept as required by the Open Public Meeting Law, and the Authority is authorized to take whatever action it deems advisable or necessary at said Closed Session Meeting, and the matters discussed and actions taken at such Meeting shall be disclosed to the public as soon as can conveniently be done.

It is further determined that said Closed Session Meeting and matters or items to be discussed or acted upon therein are legal, personnel, and property matters as is permitted under the Open Public Meetings Law.

Adopted: 23 May 2016

VOTING RECORD

Commissioners' _____/YEAS_____/NAYS_____/ABSTAIN_____/ABSENT

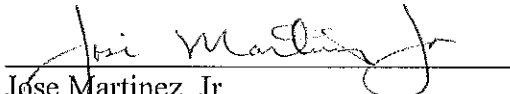
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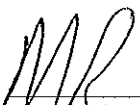
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