03/25/13 R2013-03:24

 ***RESOLUTION***

***OF***

 **THE PARKING AUTHORITY OF THE CITY OF CAMDEN**

**ADOPTING FLEXIBLE SPENDING PLAN**

**WHEREAS**, recent revisions were made to Chapter 78 regarding Pension and Health which requires municipalities to provide employees with a 125 Cafeteria Plan and a Flexible Spending Account; and

**WHEREAS**, the Parking Authority of the City of Camden has set up a 125 Cafeteria Plan with AFLAC; and

**WHEREAS,** a Flexible Spending Account allows an employee to voluntarily set aside a portion of his or her earnings to pay for qualified medical expenses; and

**WHEREAS**, AFLAC can provide a Flexible Spending Account plan for the Parking Authority of the City of Camden employees;

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the Parking Authority of the City of Camden that the AFLAC Flexible Spending Account Plan is hereby adopted.

**Adopted:** 25 March 2013

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**VOTING RECORD**

Commissioners /YEAS /NAYS /ABSTENTIONS /ABSENT

Angel L. Alamo

Michael B. Jordan

Sanders Kendrick, Jr.

Falio Leyba Martinez

Barry Moore

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Angel L. Alamo

Chairman

SEAL

I hereby certify that the foregoing is a true copy of the Resolution adopted by the members of the Parking Authority of the City of Camden at a Meeting held on March 25, 2013.

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Daniel A. Bernardin, Esq.

Board Solicitor