

2011

The Parking Authority of the
City of Camden
Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

2011

The Parking Authority of the City of Camden

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2011 PREPARER'S CERTIFICATION


The Parking Authority of the City of Camden

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

Judy E. Fulton
(Print Name)

Executive Director
(Title)

10 Delaware Avenue
(Address)

Camden, New Jersey 08103
(City, State, Zip Code)

856-757-9300/____/ 856-964-9317
(Phone number) (ext) (Fax number)

Jfulton@camdenparking.net
(Email Address)

2011 APPROVAL CERTIFICATION

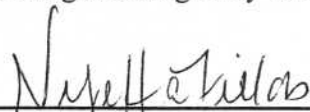
The Parking Authority of the City of Camden

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Camden Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

Nyetta Fields
(Print Name)

Board Secretary
(Title)

10 Delaware Avenue
(Address)

Camden, New Jersey 08103
(City, State, Zip Code)

856-757-9300/____/ 856-963-9317
(Phone number) (ext) (Fax number)

nfields@camdenparking.net
(Email Address)

AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Authority:

Name of Authority:	The Parking Authority of the City of Camden		
Address:	10 Delaware Avenue		
City, State, Zip:	Camden	NJ	08103
Phone: (ext.)	856.757.9300	Fax:	856.964.9317

Preparer's Name:	Judy E. Fulton		
Preparer's Address:	10 Delaware Avenue		
City, State, Zip:	Camden	NJ	08103
Phone: (ext.)	856.757.9300	Fax:	856.964.9317

Chief Executive Officer:	Judy E. Fulton		
Phone: (ext.)	856.757.9300	Fax:	856.964.9317
E-mail:	jfulton@camdenparking.net		

Chief Financial Officer:	VACANT*		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Brent Lee		
Name of Firm:	Holman & Frenia, PC		
Address:	618 Stokes Road		
City, State, Zip:	Medford	NJ	08055
Phone: (ext.)	609.953.0612	Fax:	609.953.8443
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Angel L. Alamo	Chairman
Michael B. Jordan	Vice Chairman
Sanders Kendrick, Jr.	Commissioner
Barry Moore	Commissioner
Bezaleel Rojas	Commissioner

2011 Authority Budget Resolution

The Parking Authority of the City of Camden

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

WHEREAS, the Annual Budget and Capital Budget for the Camden Parking Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of the Camden Parking Authority at its open public meeting of October 18, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 4,232,201 , Total Appropriations, including any Accumulated Deficit if any, of \$ 4,381,839 and Total Unrestricted Net Assets utilized of 149,638; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,095,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$4,095,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Parking Authority, at an open public meeting held on October 18, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Camden Parking Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2010.

Nyatta Lewis
(Secretary's Signature)

10/18/2010
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Angel L. Alamo	X			
Michael B. Jordan	X			
Sanders Kendrick, Jr				X
Barry Moore	X			
Bezaleel Rojas	X			

BUDGET MESSAGE 2010

THE PARKING AUTHORITY OF THE CITY OF CAMDEN AUTHORITY BUDGET

FISCAL YEAR FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

1. Complete a brief statement on the 2011 proposed annual budget and make comparison to the current year's adopted budget, Explain significant increase of decreases, if any.

The Parking Authority of the City of Camden will not increase daily or monthly parking revenues in January 2011. Because the state of the economy has not bounced back as anticipated in 2010, we have not budgeted daily or monthly revenue increases; however, special event parking due to Waterfront Concerts may increase during the summer of 2011. The Camden Waterfront has a bright future and the City of Camden has seen some proposed development.

In 2010, we purchased a parcel of land from the Camden Redevelopment Agency for the future construction of the parking garage. The parcel is currently a parking lot that is primarily used by County Correction Officers and Administrative Staff. Funding for the garage is still being negotiated. The Camden County Improvement Authority is currently conducting a parking study to determine the City's real parking needs.

We are still communicating with representatives from Rutgers University, Camden Campus, on a joint venture to build a parking structure on land north of the Ben Franklin Bridge.

Finally, the Authority would like to purchase more property from the Camden Redevelopment Agency in downtown Camden. We are looking at 3 parcels that are located across the street from City Hall.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements, Explain Significant increases or decreases, if any.

For the third year in a row, we plan to purchase and install additional parking meters in new areas of the City that are being developed. These areas are already zoned for metered parking. As stated above, no daily or monthly parking fee increase is anticipated. All State of New Jersey parking contracts have been reduced by 10% again. There has been no rate increases for State employee parking since 2006.

Employee State health & pension benefits have increased by more than 20% in 2011 along with other fringe benefits. Union employee contracts will be negotiated this year as the current contracts will expire on December 31, 2010.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Camden Waterfront continues to thrive due to the Susquehanna Bank Center that brings concerts to the City year around. In addition, the Adventure Aquarium continues to attract visitors from all over the State and beyond. Minor League baseball continues to attract old and new visitors to the Waterfront. As state in the previous budget message, the Battleship USS New Jersey continues to draw visitors in the spring and summer months. Overnight encampments are held year round on the ship.

Construction of a new medical school, a joint venture between Cooper University Hospital and Rowan University, started in October of 2010. There will be a need for additional parking structures in that area of the City. A charter school is also in the works in the Waterfront/Downtown area.

Affordable senior housing opened in the Fall of 2010 in the downtown area along with the sale of market rate housing in the Rutgers area.

Finally, it is believed that the State Court System will expand in the near future. We will continue to be a vital part of the City of Camden's rebirth.

4. Describe the reasons for utilizing Unrestricted New Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Retained Earnings are being used in the 2011 Budget for the following reason(s): to balance the Annual Budget without user fee increases. The Pension and Health Care expenses along with proposed personnel contract negotiations will be the main factures and using retained earnings in 2011.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

No Accumulated Deficit is proposed for the 2011 Budget year.

2011

AUTHORITY BUDGET

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF.	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$0 *	\$0 *
CONNECTION FEES	* A-2 *	\$0 *	\$0 *
PARKING FEES	* A-3 *	\$4,029,636 *	\$4,009,205 *
OTHER OPERATING REVENUES	* A-4 *	\$0 *	\$0 *
TOTAL OPERATING REVENUES	* R-1 *	\$4,029,636 *	\$4,009,205 *
NON-OPERATING REVENUES -----	CROSS REF.	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$0 *	\$0 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$0 *	\$0 *
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$198,544 *	\$210,530 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$4,021 *	\$396 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$202,565 *	\$210,926 *
TOTAL ANTICIPATED REVENUES	* B-1 *	\$4,232,201	\$4,220,131
(R-1 + R-2)		=====	===== *

2011

AUTHORITY BUDGET

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

			2011	2010
ADMINISTRATION	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	*	\$561,285 *	\$495,276 *
FRINGE BENEFITS	*	*	\$246,393 *	\$216,136 *
OTHER EXPENSES	*	*	\$707,129 *	\$592,685 *
TOTAL ADMINISTRATION	*	E-1 *	\$1,514,807	\$1,304,097 *

			2011	2010
COST OF PROVIDING SERVICES	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	*	\$1,184,056 *	\$1,110,155 *
FRINGE BENEFITS	*	*	\$713,808 *	\$597,099 *
OTHER EXPENSES	*	*	\$969,168 *	\$825,438 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$2,867,032 *	\$2,532,692 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1 *	\$0 *	\$0 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2 *	\$4,381,839 *	\$3,836,789 *

2011

AUTHORITY BUDGET

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$0 *	\$0 *
OPERATIONS & MAINTENANCE RESERVE	* * *	\$0 *	\$0 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$0 *	\$0 *
MUNICIPALITY/COUNTY APPROPRIATION	* * *	*	\$0 *
OTHER RESERVES	* C-2 *	\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$0 *	\$0 *
ACCUMULATED DEFICIT	* B-4 *	\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$4,381,839 *	\$3,836,789 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	\$149,638 *	\$0 *
OTHER	* R-3b *	\$0 *	\$0 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	\$149,638 *	\$0 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$4,232,201 *	\$3,836,789 *

2011

The Parking Authority of
the City of Camden

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2010 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

THE PARKING AUTHORITY OF THE CITY OF CAMDEN

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Camden Parking Authority, on the 18th day of October, 2010.

OR

☐ It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

(Secretary's signature)

Nyetta Fields
(Print Name)

Board Secretary
(Title)

10 Delaware Avenue
(Address)

Camden, New Jersey 08103
(City, State, Zip Code)

856.757.9300 / ____ / 856.964.9317
(Phone number) (ext.) (Fax number)

nfields@camdenparking.net
(Email Address)

2011 Capital Budget/Program Message

THE PARKING AUTHORITY OF THE CITY OF CAMDEN

FISCAL YEAR FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

As stated in the 2010 Capital Budget/Program Message, the Parking Authority of the City of Camden is actively participating with the City, the Camden Redevelopment Agency, the New Jersey Economic Development Authority, the Camden County Improvement Authority, Rutgers University-Camden, the County of Camden, Cooper University Hospital and other entities in the development and redevelopment of the Camden Waterfront and the Central Business District.

In 2010, the Camden Parking Authority purchased a parcel of land from the Camden Redevelopment Agency for the purpose of constructing a 500 space parking facility. In addition, the Camden Parking Authority is interested in additional parcels owned by the Redevelopment Agency. We are in the process of hiring a design engineer to draft development plans for the additional sites that will be in compliance with the City's Master Plan. In addition, land appraisals on proposed development sites will be conducted in 2011.

Financial proformas were completed in 2010 for the proposed 500 space parking structure; however, as the market changes we must continue to update our proformas.

Improvements to our existing Waterfront Garage will be addressed this budget year. It will include upgrading our parking revenue equipment and installing video cameras. In addition, we need to continue updating our Administrative Offices' computer software and hardware. We will also continue to upgrade our vehicle fleet and purchase a tow truck for our residential parking program that operates in 3 areas of the City including the Rutgers University area.

Finally, we want to install new revenue controls on two parking lots in the downtown district and do overall improvements to two downtown parking lots.

2011

AUTHORITY CAPITAL BUDGET

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. OFFICE FURNITURE/IMPROVEMENT	\$10,000	\$10,000	\$0	\$0	\$0
B. VEHICLES	\$50,000	\$50,000	\$0	\$0	\$0
C. TOW TRUCKS	\$80,000	\$80,000	\$0	\$0	\$0
D. PARKING LOT RE-STRIPING	\$15,000	\$15,000	\$0	\$0	\$0
E. SURVEILLIANCE EQUIPMENT	\$100,000	\$100,000	\$0	\$0	\$0
F. REVENUE CONTROL SYSTEMS	\$15,000	\$15,000	\$0	\$0	\$0
G. HARDWARE/SOFTWARE UPGRADE	\$10,000	\$10,000	\$0	\$0	\$0
H. GARAGE CONSTRUCTION	\$2,500,000	\$2,500,000	\$0	\$0	\$0
I. LAND ACQUISITION	\$1,000,000	\$1,000,000	\$0	\$0	\$0
J. SIGN/SIGN MACHINE	\$10,000	\$10,000	\$0	\$0	\$0
K. LOT IMPROVEMENT	\$175,000	\$175,000	\$0	\$0	\$0
L. GARAGE REPAIRS	\$100,000	\$100,000	\$0	\$0	\$0
M. Snow Equip	\$30,000	\$30,000	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$4,095,000	\$4,095,000	\$0	\$0	\$0

2011

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A. OFFICE FURNITURE/IMPROVEMENT	\$10,000	\$10,000	\$0	\$0	\$0	\$0
B. VEHICLES	\$50,000	\$50,000	\$0	\$0	\$0	\$0
C. TOW TRUCKS	\$80,000	\$80,000			\$0	\$0
D. PARKING LOT RE-STRIPING	\$15,000	\$15,000	\$0	\$0	\$0	\$0
E. SURVEILLIANCE EQUIPMENT	\$100,000	\$100,000	\$0	\$0	\$0	\$0
F. REVENUE CONTROL SYSTEMS	\$15,000	\$15,000	\$0	\$0	\$0	\$0
G. HARDWARE/SOFTWARE UPGRADE	\$10,000	\$10,000	\$0	\$0	\$0	\$0
H. GARAGE CONSTRUCTION	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0
I. LAND ACQUISITION	\$1,000,000	\$1,000,000	\$0	\$0	\$0	\$0
J. SIGN/SIGN MACHINE	\$10,000	\$10,000	\$0	\$0	\$0	\$0
K. LOT IMPROVEMENT	\$175,000	\$175,000	\$0	\$0	\$0	\$0
L. GARAGE REPAIRS	\$100,000	\$100,000	\$0	\$0	\$0	\$0
M. Snow Equip	\$30,000	\$30,000	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$4,095,000	\$4,095,000	\$0	\$0	\$0	\$0

2011

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. OFFICE FURNITURE/IMPROVEMENT	\$10,000	\$10,000	\$0	\$0	\$0
B. VEHICLES	\$50,000	\$50,000	\$0	\$0	\$0
C. TOW TRUCKS	\$80,000	\$80,000	\$0	\$0	\$0
D. PARKING LOT RE-STRIPING	\$15,000	\$15,000	\$0	\$0	\$0
E. SURVEILLANCE EQUIPMENT	\$100,000	\$100,000	\$0	\$0	\$0
F. REVENUE CONTROL SYSTEMS	\$15,000	\$15,000	\$0	\$0	\$0
G. HARDWARE/SOFTWARE UPGRADE	\$10,000	\$10,000	\$0	\$0	\$0
H. GARAGE CONSTRUCTION	\$2,500,000	\$2,500,000	\$0	\$0	\$0
I. LAND ACQUISITION	\$1,000,000	\$1,000,000	\$0	\$0	\$0
J. SIGN/SIGN MACHINE	\$10,000	\$10,000	\$0	\$0	\$0
K. LOT IMPROVEMENT	\$175,000	\$175,000	\$0	\$0	\$0
L. GARAGE REPAIRS	\$100,000	\$100,000	\$0	\$0	\$0
M. Snow Equipment	\$30,000	\$30,000	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0
TOTAL	\$4,095,000	\$4,095,000	\$0	\$0	\$0

2011

**THE PARKING AUTHORITY OF
THE CITY OF CAMDEN
AUTHORITY**

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2011	# UNITS	2010
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	0	*	0
BUSINESS/COMMERCIAL	*	*	0	*	0
INDUSTRIAL	*	*	0	*	0
INTERGOVERNMENTAL	*	*	0	*	0
OTHER	*	*	0	*	0
TOTAL SERVICE CHARGES	*	A-1	0	*	0

---CONNECTION FEES---	CROSS REF.	# UNITS	2011	# UNITS	2010
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	0	*	0
BUSINESS/COMMERCIAL	*	*	0	*	0
INDUSTRIAL	*	*	0	*	0
INTERGOVERNMENTAL	*	*	0	*	0
OTHER	*	*	0	*	0
TOTAL CONNECTION FEES	*	A-2	0	*	0

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

==== OPERATING REVENUES ====

---PARKING FEES---

	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	800	\$929,246	0	\$885,147 *
PERMITS	*	0		0	\$0 *
FINES/PENALTIES	*	0		0	\$0 *
OTHER	*		\$3,302,955	*	\$3,334,986 *
TOTAL PARKING FEES	* A-3	*	\$4,232,201	*	\$4,220,133 *

---OTHER OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED ANNUAL COLLECTION	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-4	\$0	\$0 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES



The Parking Authority of the City of Camden

Lot Rates

2010

<u>Lot</u>	<u>Location</u>	<u>Daily Rate</u>	<u>Monthly Rate</u>
6	3 rd & Mickle	\$9.75	\$32.50 Jury
14	Del. & Cooper	N/A	\$50.00
47	3 rd & Mickle	N/A	\$50.00 \$75.00
49	5 th & Federal		\$75.00
45	West & Mickle	\$9.75	\$60.00
50 & 51	5 th & Federal	\$9.75	\$65.00 \$75.00
54	Haddon & Fed.	N/A	\$50.00 \$65.00
53	Transit Terminal (Broadway & Mickle)	\$9.75	\$70.00 to \$130.00
3	Waterfront Garage (10 Delaware Ave)	Up to ½ hour ½ to 1 hour Up to 3 hours Over 3 hours Up to 5 hours Max Rate	\$1.50 \$2.50 \$8.50 \$10.25 \$11.75
		Monthly Rates	\$30.00 to \$80.00
Meters	Hourly \$1.00	Monthly	\$45.00 to \$50.00

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*		*		*		*
	*		*		*		*
	*		*		*		*
	*		*		*		*
TOTAL GRANTS & ENT.	*	A-5	*	\$0	*	\$0	*
				=====		=====	

---LOCAL SUBSIDIES--- ---& DONATIONS---		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*		*		*		*
	*		*		*		*
	*		*		*		*
	*		*		*		*
TOTAL SUB. & DONATIONS	*	A-6	*	\$0	*	\$0	*
				=====		=====	

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 201 TO DECEMBER 31ST, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$198,544 *	\$210,530 *
SECURITY DEPOSITS	*	*	*
PENALTIES	*	*	*
OTHER INVESTMENTS	*	\$0 *	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	<u>\$198,544 *</u> =====	<u>\$210,530 *</u> =====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
VENDING MACHINE COMMISSION	*	\$317 *	\$312 *
AUCTION PROCEEDS	*	*	*
	*	*	*
MISCELLANEOUS	*	\$1,184 *	\$84 *
TOTAL OTHER REVENUES	* A-8 *	<u>\$1,501 *</u> =====	<u>\$396 *</u> =====

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---		CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:				
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	\$0 *	\$0 *
---OTHER RESERVES---				
		CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:				
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL OTHER RESERVES	*	C-2	\$0 *	\$0 *

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1	*	\$0	*	\$0 *
AUTHORITY BONDS	*	P-2	*	\$0	*	\$0 *
CAPITAL LEASES	*	P-3	*	\$0	*	\$0 *
INTERGOVERN. LOANS	*	P-4	*	\$0	*	\$0 *
OTHER OBLIGATIONS	*	P-5	*	\$0	*	\$0 *
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	\$0	*	\$0 *
				=====		=====

---INTEREST PAYMENTS---

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	I-1	*	\$0	*	\$0 *
AUTHORITY BONDS	*	I-2	*	\$0	*	\$0 *
CAPITAL LEASES	*	I-3	*	\$0	*	\$0 *
INTERGOVERN. LOANS	*	I-4	*	\$0	*	\$0 *
OTHER OBLIGATIONS	*	I-5	*	\$0	*	\$0 *
TOTAL INTEREST PAYMENTS	*	D-2	*	\$0	*	\$0 *
				=====		=====

2011

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

5 YEAR DEBT SERVICE SCHEDULE

PARKING
(OPERATION)

PRINCIPAL PAYMENTS

	YEARS				
	2010	2011	2012	2013	2014
--AUTHORITY NOTES--					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS P-1	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
--AUTHORITY BONDS--					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS P-2	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
--AUTHORITY CAPITAL LEASES--					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS P-3	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
--AUTHORITY INTERGOVERNMENTAL LOANS--					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS P-4	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
--AUTHORITY OBLIGATIONS (LIST):--					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS P-5	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *

2011

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

The Parking of the City of Camden Authority

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

PARKING
(OPERATION)

INTEREST PAYMENTS

5 YEAR DEBT SERVICE SCHEDULE

	YEARS				
	2010	2011	2012	2013	2014
---AUTHORITY NOTES---					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS I-1	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
---AUTHORITY BONDS---					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS I-2	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
---AUTHORITY CAPITAL LEASES---					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS I-3	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
---AUTHORITY INTERGOVERNMENTAL LOANS---					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS I-4	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
---AUTHORITY OBLIGATIONS (LIST):--					
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL PAYMENTS I-5	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
TOTAL INTEREST					
DEBT PAYMENTS SS-6	* \$0 *	* \$0 *	* \$0 *	* \$0 *	* \$0 *
	=====	=====	=====	=====	=====

The Parking of the City of Camden Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING
(OPERATION)

FISCAL YEAR: FROM JANUARY 1ST, 2011 TO DECEMBER 31ST, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$6,022,018 *
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		*	*	(149,638)
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	*	(149,638) *
(3) ADD LINES 1 AND 2		*	*	5,872,380 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)				
(c) DEBT SERVICE		*	INC./(DEC.)	
(d) MAINTENANCE RESERVE		*	*	
(e) OPERATING REQUIREMENT		*	*	0
(f) OTHER LEGAL RESERVATIONS		*	*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	*	\$0 *
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	
(i) OTHER BOARD DESIGNATION		*	*	
(j) ADJUSTMENTS /OTHER (Attach list):		*	*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	*	0 *
(6) ADD LINES 4 and 5		*	*	0 *
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	*	5,872,380 *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	\$4,095,000
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*	*	4,095,000 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	\$ _____			
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*	*	0 *
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS		*	*	\$1,777,380 *

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

CERTIFIED BY:

EXECUTIVE DIRECTOR

DATE:

PAGE SS-9

Phone #/ Fax#

(#) Explain in detail in the Budget Message

856 757-9300, 856 964-9317

Judy E. Fulton

10/29/10